

ADVISORY • ASSURANCE • TAX • LEGAL

Private High Net Worth International Tax

Global tax advice that puts you in control
now, for tomorrow

Your wealth • Your money • Your future



Putting you in control now, for tomorrow

Our holistic approach enables us to tailor bespoke advice to reflect each of our client's objectives, needs and aspirations

Our private high net worth advisory teams bring to each client a thorough knowledge of tax law and practice in their jurisdiction, extensive experience of guiding individuals and their family businesses safely through their compliance obligations, and a proactive approach to giving constructive advice to businesses regarding tax opportunities and wealth structuring, including assistance with planning for wills and inheritance.

We think differently

By offering a service that encompasses all aspects of tax planning, we guide clients to customised solutions that extend far beyond the expected.

Bespoke

Our services are not off the shelf. We take care to understand your personal circumstances and create bespoke planning for you.

Specialist

Our highly qualified teams comprise specialists with the knowledge and expertise to help you make the right decisions to protect you, your assets and your family.

Holistic

From investment advice, pensions advice to financial planning – we advise on all aspects of wealth structuring.

Comprehensive

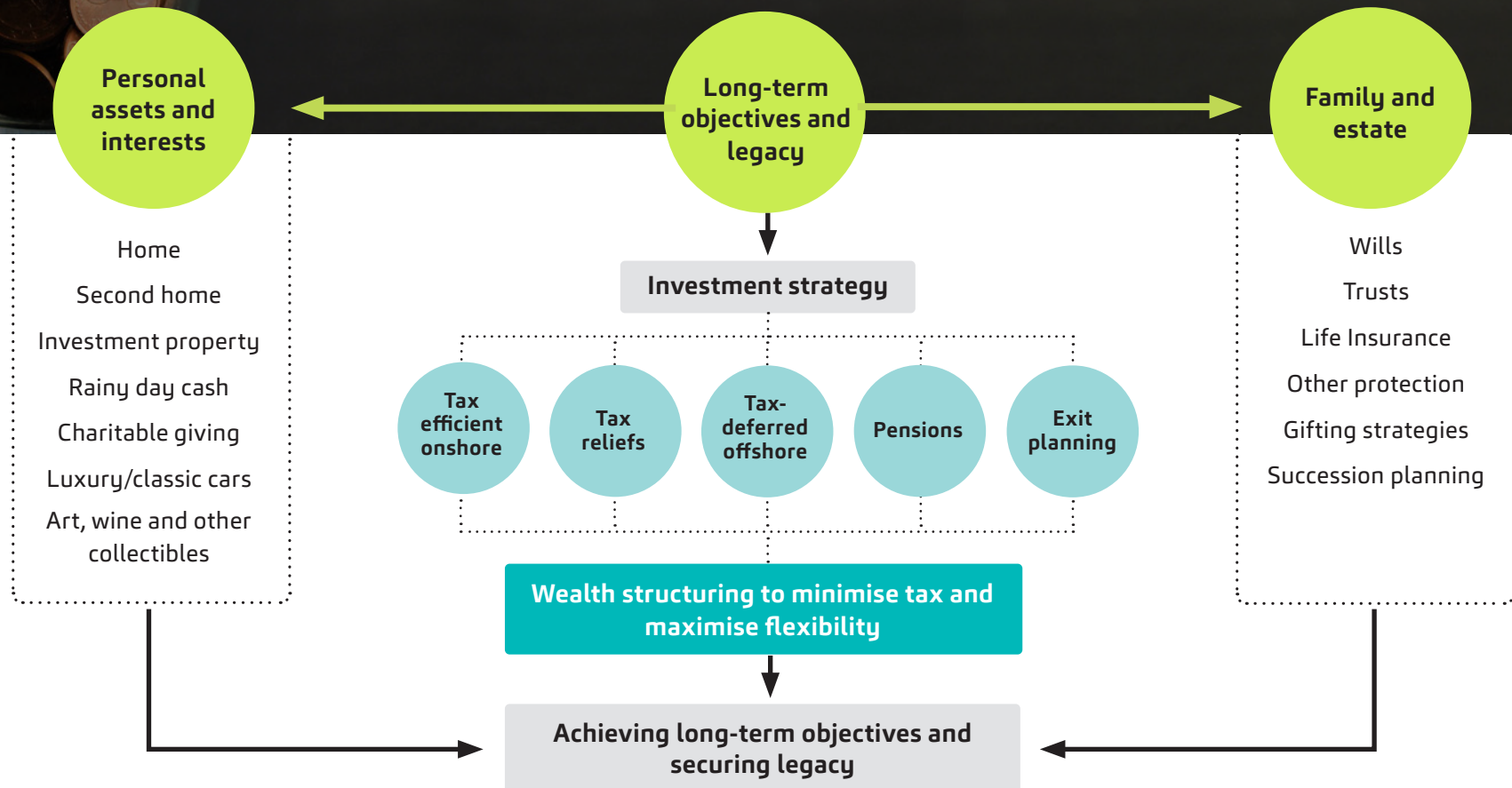
We do not promote, and have not promoted, aggressive or abusive tax planning arrangements. This ensures your reputation is protected in an environment of greater scrutiny from tax authorities.



Protecting your global assets now, and tomorrow

With world markets increasingly interconnected and individuals more globally mobile, taxpayers need to be aware of multiple cross-border considerations.

It is important to have a full understanding of how movements around the world may affect your residence and domicile status: the impact of spending a certain number of days in overseas jurisdictions or of adding holiday time to a foreign work assignment.





Family office



**Inter-generational
planning**



**Business succession
planning**



Retirement



**International
Wealth Transfer**





Family office

Shaping
family financial
strategy

Business
services

Personal
tax

Financial
planning

Working with
international
family
members

International
wealth transfer

Our cross border multi-disciplinary teams are experienced in protecting a family's assets and financial affairs today and enhancing their legacy for future generations.

We pride ourselves on our personal relationships with our clients. Our collaborative approach ensures everyone involved in your family's affairs, across all generations, are consulted and their objectives and aspirations aligned to deliver the best interests of your family over the long-term.



Inter-generational Planning

Your estate comprises of everything you own:

from your car(s), home(s), other real estate, checking and savings accounts, investments and life insurance, to furniture and personal possessions. No matter how large or how modest, everyone has an estate and something in common: you can't take it with you when you die.

Estate planning is about planning ahead and naming whom you want to receive the things you own after you die.

But good estate planning is much more than that, and there are many common pitfalls that we can ensure you avoid.

Common estate planning pitfalls:





Business Succession Planning

A business succession plan establishes the framework for the transfer of ownership and management of your business to a chosen successor

By following four key steps relevant to almost all family businesses, the business can create a viable succession plan, provide for the financial independence of the retiring owners and position the business for continued success and growth. Our global tax advisory, corporate finance and business strategy teams will ensure smooth execution of your succession plan.

Establish Goals & Objectives



Establish the Succession Plan



Create a Business and Owner Estate Plan



Create a Transition Plan



Retirement

- Develop a collective vision, goals, and objectives for the business.
- Determine the importance of continued family involvement in leadership and ownership of the company.
- Establish personal retirement goals and cash flow needs of retiring family owners.
- Identify goals of next generation management, both personal and business.

- Identify successors – either family members or external buyer.
- Identify active and non-active roles for all family members.
- Identify required additional support for the successor from family members.

- Address taxation implications to the owner/business upon sale or transfer of ownership, death, or divorce.
- Review owner estate planning to minimise taxes and avoid delays in transfer of stock to remaining owners or spouse.

- Consider options: outright sale, gift/bequest, or a combination of these.
- If the business is to be purchased by a family member, consider financing options including financing from an external party or self-financed from the retiring owners on a deferred payout basis.
- Establish a timeline for implementation of the succession plan.



Retirement

As retirement nears, it pays to be prepared. The decisions you make will shape your income for the rest of your life, and as life expectancy increases, planning for your retirement is increasingly important.

We can guide you through the extensive, and often complex, options available to you to get you ready to enjoy your retirement and to ensure the most tax-efficient way to distribute your pension fund after death.



Work out your likely retirement income



Don't take risks with the pension savings you've built up



Consider cross-border pension issues



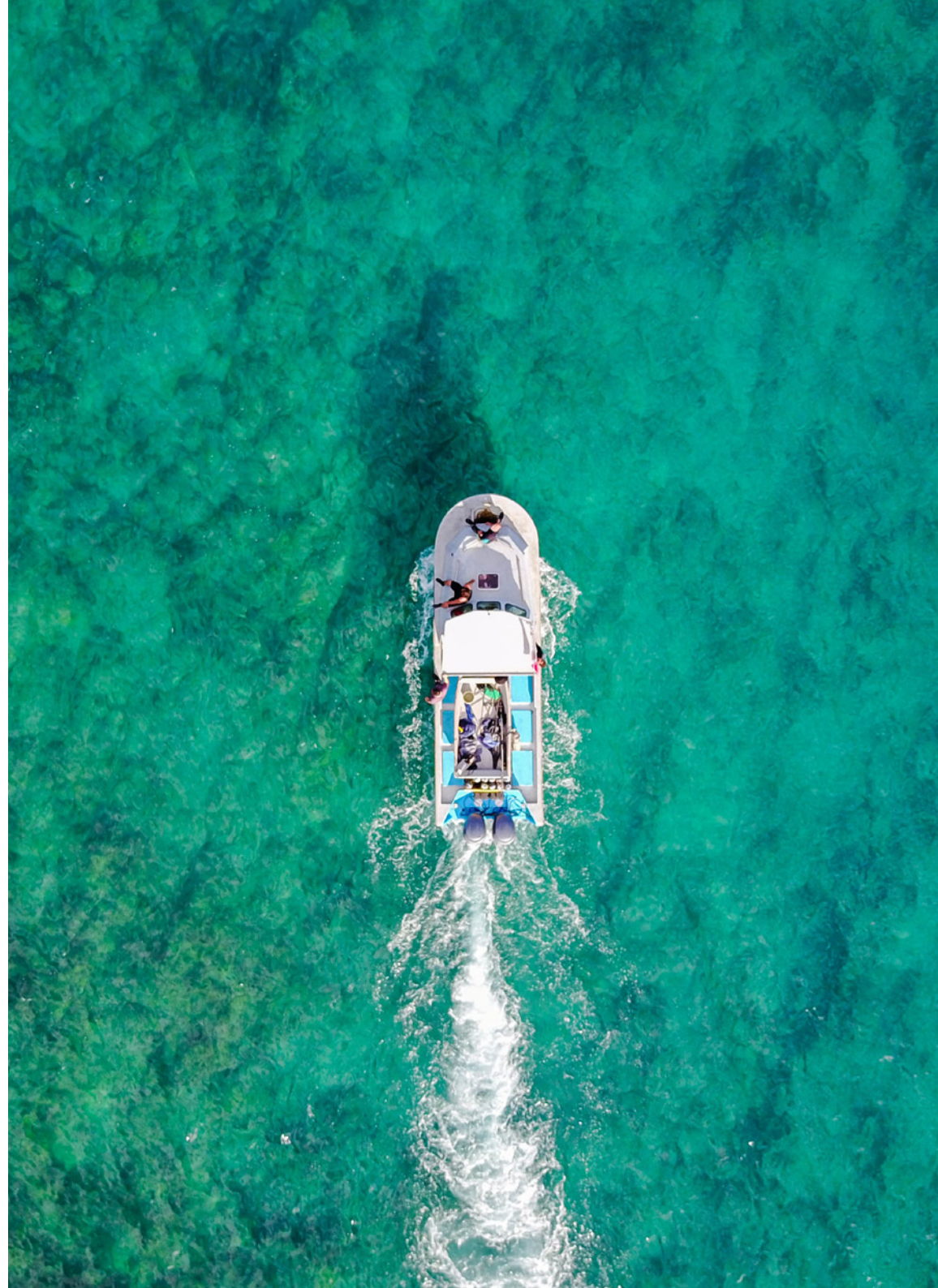
Budget for changes in your day-to-day spending after you retire



Clear your debts before you retire



Decide when to start taking your pension





International Wealth Transfer

Enterprising global families are erasing physical borders in search of more opportunity to build and protect their wealth and legacy.

While our cross-border tax planning teams are able to manage the simple or complex tax implications that arise, our internal and partner wealth management teams can advise on all areas including repatriation of pension and trust funds, planning around gift and inheritance taxes globally, pre- and post-residency transfer planning, and foreign exchange considerations.

The Great Wealth Transfer from the Greatest Generation to the Baby Boomers is still taking place, but a second and even larger wealth transfer from the Boomers to their heirs is taking place over the next 20 to 30 years.

There is an art to passing great international wealth between generations successfully. It involves understanding expectations and social pressures at least as much as tax structures and investments. This is an art mastered in our international network.



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Our 36,000 people work across 146 territories, serving clients of every sector and size — clients who are bold in their ambition.

Our advice helps shape their decisions and achieve their goals.

At Baker Tilly, we are ready now, for tomorrow's challenges. For uncertainty and change. For complexity at pace. For the risks ahead, and for the rewards.

We believe in the power of great relationships. We lead and listen for great conversations. We channel change into progress for great futures.

What matters to our clients, matters to us.

Come with us on your journey.

Now, for tomorrow.

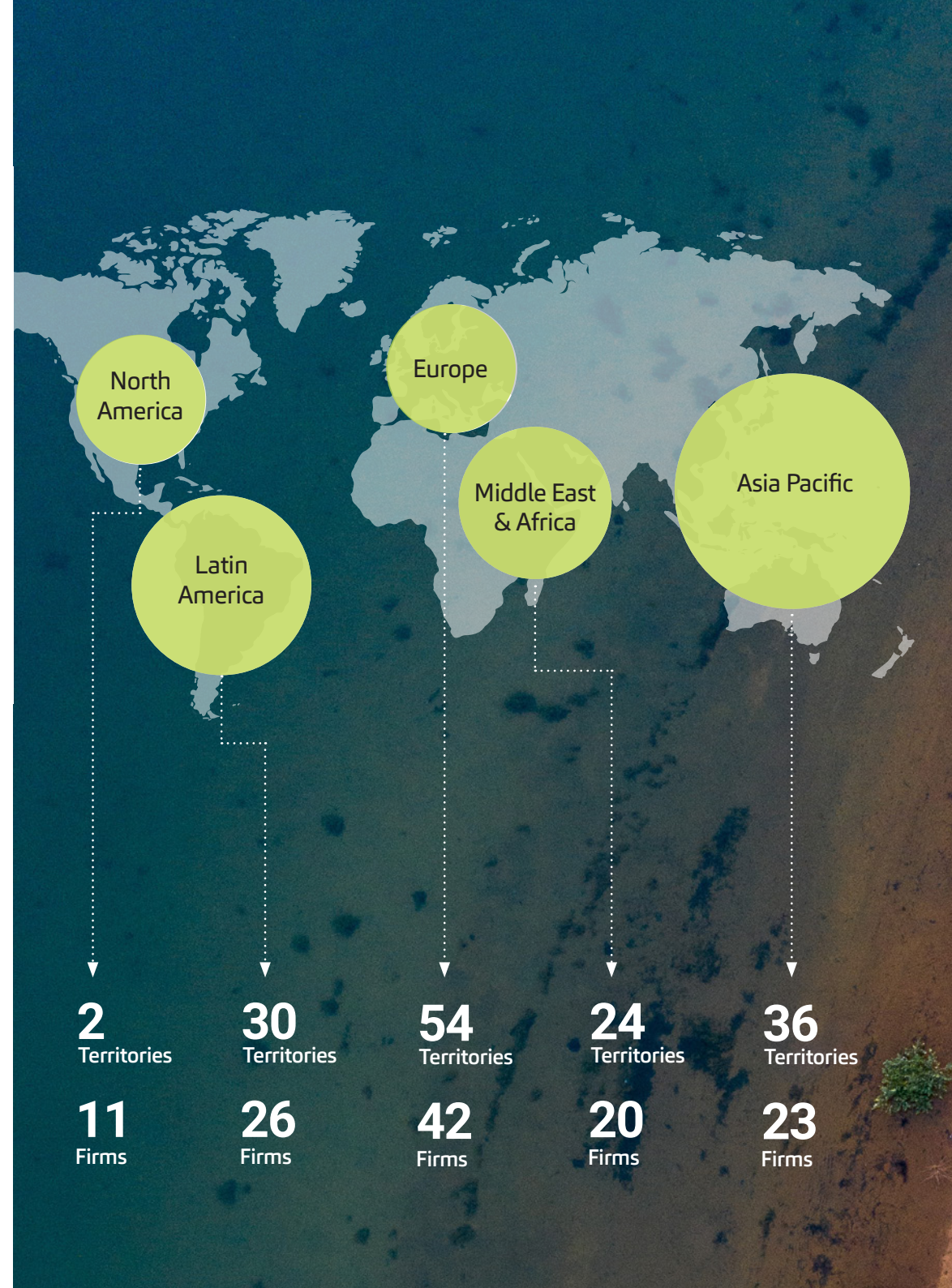
 **742**
offices

\$3.9bn
2019 worldwide
revenue (US\$)

 **122**
member firms

 **146**
territories

 **36,400**
partners & staff



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Now, for tomorrow

